GOVERNMENT OF INDIA (BHARAT SARKAR) MINISTRY OF RAILWAYS (RAIL MANTRALAY) (RAILWAY BOARD)

No.2016/F(E)III/1(1)/3

New Delhi, Dated:24.04.2020.

The GMs/Principal Financial Advisers, All Zonal Railways/Production Units etc., (As per mailing list)

Subject: Partial Withdrawals from National Pension System (NPS) for different purpose and procedural guidelines.

18C 18C 18C 18C

A copy each of the Pension Fund Regulatory and Development Authority (PFRDA)'s circular, No.PFRDA/2020/7/REG-EXIT/1 dated 09.04.2020 and No.PFRDA/2018/47/Reg-Exit/4 dated 24.05.2018 on partial withdrawals under National Pension System for different purposes, and No.PFRDA/2018/40/Exit. dated 10.01.2018 & No.PFRDA/2016/7/Exit/2 dated 21.03.2016 providing procedural guidelines for partial withdrawals, are enclosed for information and compliance. The instructions contained in these circulars shall apply mutatis mutandis on Railways also.

2. The instructions on Pension Fund Regulatory and Development Authority (Exits and withdrawals under the National Pension System) Regulations, 2015 and amendments thereto mentioned in the above circulars have been adopted on Railways vide letter of even number dated 27.05.2016 & 23.04.2020.

(G. Priya Sudarsani)
Director, Finance (Estt.)

Railway Board.

G. Priya Sugarani

D.A.:as above.

No.2016/F(E)III/1(1)/3

New Delhi, dated:24.04.2020.

Copy to:-Deputy Comptroller and Auditor General of India (Railways), Room No.222, Rail Bhavan, New Delhi.

For Financial Commissioner/Railways