



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

CIRCULAR

CIR No.: PFRDA/2019/10/APY/1

Date: April 8, 2019

To,


POPs under Atal Pension Yojana (APY)

Subject: Voluntary exit under Atal Pension Yojana (APY)

The functionality of online voluntary exit was released in the month of August 2017 by Central Record Keeping Agency(CRA) - NSDL e-Governance Infrastructure Limited to smoothen the process of Voluntary Exit under Atal Pension Yojana (APY). However, it has been observed that some POPs and branches of POPs are sending physical exit forms to PFRDA instead of processing through their APY module. This causes delay in execution of voluntary exit, which in turn increases grievances from the subscribers.

2. In view of the same, POPs are advised - (i) to process voluntary exit request only through their APY module (ii) to sensitize all their branches which are performing Atal Pension Yojana related activities to process voluntary exit as per the guidelines.
3. The physical forms are NOT to be submitted to PFRDA.

Yours faithfully,


(Dr. Purnima Sharma)
Deputy General Manager