



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2018-19/6765
February 1, 2019

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

**Dearness Relief payable to Pensioners
for the period February 2019 to July 2019**


The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2017 are as follows:-

October	2018	-	6893.42
November	2018	-	6893.42
December	2018	-	6870.60

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period **February 2019 to July 2019** as per Annexure.

Yours faithfully,


S K Kakkar
Senior Advisor (HR&IR)

Encl.

PART- I

Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993

<i>BASIC PENSION</i>		Dearness relief for the months February 2019 to July 2019		Slabs
		Average Index		1571
				6885
(i)	Upto Rs.1250	1052.57	per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 13157.12	plus 864.05 percent	
		of basic pension in excess of Rs.1250.00		
(iii)	Rs.2001 to Rs.2130	Rs. 19637.49	plus 518.43 percent	
		of basic pension in excess of Rs.2000.00		
(iv)	Above Rs.2130	Rs. 20311.44	plus 267.07 percent	
		of basic pension in excess of Rs.2130.00		

PART- II

Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993

<i>BASIC PENSION</i>		Dearness relief for the months February 2019 to July 2019		Slabs
		Average Index		1434
				6885
(i)	Upto Rs.2400	501.90	per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 12045.60	plus 415.86 percent	
		of basic pension in excess of Rs.2400.00		
(iii)	Rs.3851 to Rs.4100	Rs. 18075.57	plus 243.78 percent	
		of basic pension in excess of Rs.3850.00		
(iv)	Above Rs.4100	Rs. 18685.02	plus 129.06 percent	
		of basic pension in excess of Rs.4100.00		

PART- III	
Dearness Relief to pensioners who retired on or after 1st day of April,1998.	
<i>BASIC PENSION</i>	Dearness relief for the months February 2019 to July 2019 Average Index
	Slabs 1300 6885
(i)	Upto Rs.3550 312 per cent.
(ii)	Rs. 11076.00 plus 260.00 percent of basic pension in excess of Rs.3550.00
(iii)	Rs. 16536.00 plus 156 percent of basic pension in excess of Rs.5650.00
(iv)	Rs. 17097.60 plus 78 percent of basic pension in excess of Rs.6010.00

PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended December 2018	
	6885
No. of Slabs	
	1149
Rate of dearness relief on pension for the months February 2019 to July 2019	
	206.82 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended December 2018	
	6885
No. of Slabs	
	1012
Rate of dearness relief on pension for the months February 2019 to July 2019	
	151.80 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.	
Average Index (CPI) for quarter ended December 2018	
	6885
No. of Slabs	
	611
Rate of dearness relief on pension for the months February 2019 to July 2019	
	61.10 % of basic pension
(ignore decimals from 3rd place onwards)	