



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/2018-19/6194

November 1, 2018

### All Members of the Association (Designated Officers)

Dear Sirs,

### Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2018 & January 2019 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended September 2018 are as follows:-

July	2018	-	6870.60
Aug	2018	-	6870.60
Sep	2018	-	6870.60

The average CPI of the above is 6871 and accordingly the number of DA slabs are 607(6871-4440= 2431/4= 607 Slabs) The last quarterly Payment of DA was at 541 Slabs. Hence there is an increase in DA slabs of 66, i.e 607 Slabs for payment of DA for the quarter Nov, Dec 2018 and January 2019

In terms of clause 7 of the 10<sup>th</sup> Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of Nov, Dec 2018 & January 2019 shall be **60.7 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

**S.K. Kakkar**  
Senior Advisor (HR&IR)