



कर्मचारी भविष्य निधि संगठन
Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)
(Ministry of Labour & Employment, Govt. Of India)
मुख्य कार्यालय / Head Office

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No. WSU/25(1)/2017-18/PLB/

To

Date: 15.10.2018

15 OCT 2018

All Addl. CPFC (HQ/Zones),
Addl. CPFC (ASD), Head Office &
Director (PDUNASS) and
All Regional P.F. Commissioners-Incharge of
Regional Offices.

Sub: Declaration of Productivity Linked Bonus (P.L.B.) for the employees of the EPFO for the year 2017-2018.

Madam/Sir,

The Central Government has conveyed its approval to the existing Productivity Linked Bonus Scheme for the year 2017-2018 for the employees of EPFO vide MoL&E letter No A-26022/1/94-SS.1 (Pt) dated 12th October, 2018.

2. Accordingly, the competent authority is pleased to convey the approval for payment of the Productivity Linked Bonus for the year 2017-2018 for 60 (Sixty) days in all the offices of EPFO. The bonus of 60 days has been assessed on the basis of data/information submitted by the Zonal Offices in compliance to Head Office letter dated 25.09.2018. The payment of bonus is to be released to all Group 'C' and Group 'B' (Non-Gazetted) employees of EPFO.

3. The terms and conditions governing payment of P.L.B. will be as per the instructions issued by the Ministry of Finance O.M. No. 7/24/2007/E.III(A) dated 08.10.2018 for payment of the bonus to the employees in Central Government departments from time to time. However, the quantum of bonus may be assessed as per the following formula, as given in above letter:-

$$= \frac{(\text{AVERAGE EMOLUMENTS}) \times (\text{NUMBER OF DAYS OF BONUS})}{30.4^*}$$

(* Average number of days in a month)

4. The expenditure incurred for payment of bonus may be debited from the budget head- "Productivity Linked Bonus."

(This issues with the approval of Central P.F. Commissioner).

Yours faithfully,

(Jag Mohan)

Addl. CPFC (HQ)-Finance