



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2015-16/1572

October 31, 2015

All Members of the Association (Designated Officers)

Dear Sirs,

Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2015 & January 2016 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended September 2015 are as follows:-

July 2015	-	6003.21
August 2015	-	6026.04
September 2015	-	6071.69

The average CPI of the above is 6033. Consequently, Dearness Allowance payable to employees is for **398 slabs** for the period November, December 2015 and January 2016 i.e. an increase of **34 slabs** over the current level.

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of November, December 2015 and January 2016 shall be **39.80%** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

We advise banks to pay the difference between the old and revised salary and allowance to officers on an ad hoc basis, pending amendments to Officers' Service Regulations.

Yours faithfully,

K S Chauhan
Senior Vice President

Note : The DA Payable under IXth Bipartite Settlement/Joint Note dated 27.04.2010 is @ [119.85% (6033-2836)=3197/4] i.e. 799 slabs @0.15% per slab).