

F.No.4/1/7/2015-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep, 11th Floor,
Parliament Street, New Delhi
Dated the August 20, 2015

To

1. Dy. Governor,
Reserve Bank of India,
Central Office,
Mumbai.
2. Chief Executive,
Indian Banks' Association,
Mumbai.

Subject: **Wage Negotiation between IBA Workmen Unions and
Officers' Association – 10th BPS – 2nd and 4th Saturday as
Holidays**

=====

Sir,

I am directed to refer to IBA's letter No. HR&IR/XBPS/3/975 dated 25th June, 2015 and RBI's letter No.DBR(Leg.)No.953/09.04.022/2015-16 dated 15.7.2015 on the subject cited above and to enclose herewith a copy of the Notification(in English and in Hindi) regarding declaring every second and fourth Saturday of every month as public holiday for banks in India with effect from 1st September, 2015.

2. RBI and IBA are requested to take necessary action accordingly.
3. This issues with the approval of Competent Authority.

Encl. As above

Yours faithfully,


(Manish Kumar)

Under Secretary to the Government of India

Copy to :

- (i) CEOs of all Public Sector Banks
- (ii) Ms. Sadhana Varma, General Manager, RBI, Central Office, Mumbai.

To be published in the Gazette of India, Extra ordinary, Part II,
Section 3, Sub-section (ii)

MINISTRY OF FINANCE
(DEPARTMENT OF FINANCIAL SERVICES)

NOTIFICATION

NEW DELHI, THE 20 AUGUST, 2015

S.O. - (E) In exercise of the powers conferred by section 25 of the Negotiable Instruments Act, 1881 (26 of 1881), the Central Government hereby declares the second and the fourth Saturday of every month as public holiday for banks in India, whether or not such banks are included in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934), with effect from the 1st day September, 2015.

[F. No. 4/1/7/2015-IR]


(Mohammad Mustafa)

Joint Secretary to the Government of India

To

The Manager,
Government of India Press,
Ring Road, Mayapuri,
New Delhi -110064.